



Jain Farm Fresh Foods Limited

Gat no. 139/2, Jain Valley, Shirsolli, Jalgaon-425001

Ph. 0257-2260011, Fax:0257-2261111, CIN: U15200MH2015PLC263338

NOTICE

Notice is hereby given that the 2nd Annual General Meeting of Shareholders of Jain Farm Fresh Foods Limited will be held at 3.00 PM on Thursday, 28th September, 2017 at the Registered Office of the Company at Gat No. 139/2, Jain Valley, Shirsolli Road, Jalgaon – 425 001 to transact the following business;

Ordinary Business

1. To receive, consider and adopt the Financial Statements for the year ended 31st March, 2017 (including Standalone Balance Sheet as at 31st March, 2017 and Consolidated Balance Sheet as at 31st March, 2017, Cash Flow Statement and Standalone Profit & Loss account and Consolidated Profit & Loss account for the period ended on even date) together with Schedules, Notes thereon and the reports of Board of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Athang Anil Jain (DIN 07398214), who retires by rotation and being eligible offers himself for reappointment as Director.
3. To consider and if thought fit, to pass, with or without any modification as may be deemed fit, the following resolution as an Ordinary Resolution

“RESOLVED pursuant to provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any Statutory enactment or modification thereof, **THAT** M/s Haribhakti & Co. LLP, Chartered Accountants, Mumbai (Firm Registration No. 103523W/W100048) retiring Statutory Auditors of the Company be and are hereby ratified to continue as Statutory Auditors of the Company up to the conclusion of the 3rd Annual General Meeting on a remuneration as may be decided by Shri Anil B Jain, Director of the Company and Partner of Haribhakti & Co. LLP and reimbursement of actual out of pocket expenses as may be incurred by them during the course of the audit of the Company.

Special Business

Mortgage of Immovable Properties of the Company

4. To consider and if thought fit, to pass, with or without any modification as may be deemed fit, the following resolution as an Special Resolution

“RESOLVED THAT consent of the Company be and is hereby accorded to the Board of Directors of the Company in terms of Section 180(1)(a) of the Companies Act, 2013 and, any other applicable provisions of the Companies Act, 2013 subject to requisite approvals, consents from the Company’s Bankers, Financial Institutions, Trustees to the Debenture holders and/ or other Institutions/ bodies, if and wherever necessary, to mortgage/ charge/ hypothecate or otherwise create an encumbrance, on such terms and conditions and in such form and manner, as it may think fit, whether as Interim or final security, on the whole or substantially the whole or

substantially the whole of one or more of the Company's undertakings, (whether by way of equitable or registered mortgage) including its movable and immovable properties, against Working Capital facilities, Non-Convertible Debentures (NCD), Rupee Short Term Loans, Rupee Long Term Loans, Corporate Loans, External Commercial Borrowings and Standby Letter of Credit obtained/ to be obtained, together with interest thereon, at the respective rates agreed, additional/ further/ compound interest in the event of default, commitment charges, premium (if any) on redemption, all other costs, charges and expenses and all other monies payable by the Company to Security Trustees for Joint Consortium Lenders, Financial Institutions, Banks, NCD subscribers and other lenders in terms of the letter of sanction and/or Loan agreement(s) or any other deeds or documents as are entered into by the Company or any modification in respect of the said Loans.

RESOLVED FURTHER THAT the Board of Directors of the Company or an authorized committee thereof be and is hereby authorised to finalise the manner and method and all necessary agreements, deeds and documents and subsequent modifications thereto, for creating the aforesaid mortgage and/or charge etc. and to do all such acts, deeds, matters and things as may be necessary desirable or expedient for the purpose of giving effect to the resolution.”

By Order of the Board of Directors

For Jain Farm Fresh Foods Ltd

Sd/-

Jeetmal Taparia

Company Secretary

Place: **Jalgaon**

Date: **24.08.2017**

Notes

1. A member entitled to attend and vote at the meeting is also entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be member of the Company. A proxy form is enclosed herewith. All proxies in order to be effective, should be completed, signed, stamped and should be received at the Registered Office of the Company not less than 48 hours before scheduled commencement of the meeting.
2. The Register of Members, and related transfer books of the Company shall be closed from Monday, 18th September, 2017 to Saturday, 30th September, 2017 (both days inclusive).
3. Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 is annexed herewith.
4. The documents mentioned in the Notice and Explanatory Statement shall be available for inspection at Registered Office of the Company up to the date of the meeting on all working days, except Saturday, between 11:00 AM and 1:00 PM.
5. The background of the retiring Director is given in the Directors' Report as per the requirements of Section 152 of the Companies Act, 2013. The Directors have furnished the requisite declarations for their reappointment.



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EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

SPECIAL BUSINESS

Item No. 4 – Mortgage of Immovable Properties of the Company

The Company through its Board of Directors borrows from time to time and within the limits prescribed for by Shareholders lastly in EGM held on 2nd December, 2015 in ordinary course of business.

To borrow from Lenders the Company has to charge / mortgage its immovable properties including the equipment attached to the property. Generally, the term lenders secure the borrowings of Company by way of first pari passu charge on fixed assets of the Company and the working capital lenders seek a second pari passu charge on the fixed assets of the Company.

The resolution seeks the permission of Shareholders for creation of charge on assets as is required under the provisions of Section 180 (1) (a) of the Companies Act 2013. Although, creation of charge on assets of the Company does not amount to “disposal” as is interpreted by various Courts, there is an alternative view which is prevalent in India, hence as a matter of abundant caution the approval of Shareholders is sought.

The Company has to secure Lenders as under which includes loans and initiatives.

Financial facilities sanctioned

Sr. No.	Name of Lender	Nature of facility	Amount (Rs. in Crores)	Charge
1.	IDFC Bank Ltd	Working Capital Demand Loan	10.00	First pari passu charge by way of hypothecation on Current Assets
		Bank Guarantee (Performance)	60.00	

IDFC Bank Ltd has sanctioned and disbursed Working Capital Demand loan of Rs. 10 Crores and Bank Guarantee (Performance) of Rs. 60 Crores on hypothecation of current assets of the Company.

Proposed borrowings

Sr. No.	Name of Trustee/ Lender(s)	Nature of facility	Amount (Rs. in Crores)	Nature of Charge
2	State Bank of India/ other Banks	Fund based and Non Fund based Working Capital	150.00	First pari passu charge on current/movable assets and second pari passu charge on fixed assets
3	Banks/Financial Institutions	Term Loan	75.00	First pari passu charge on fixed assets

The Company intends to raise funds of Rs. 150 Crores by way of fund based and non-fund based working capital facilities to meet the working capital requirement of the Company.

The Company also intends to raise a Term Loan of Rs. 75 Crores for capex. Hence, as the opportunity arises, the Company shall tie up the loans and offer adequate security to prospective lenders for the same as per terms agreed with them. This is just an enabling authority for security creation in case need arises.

The Directors recommend the resolution as a Special Resolution for approval of the members.

None of the Directors of the Company are interested in the resolution placed before the meeting directly or indirectly.

By Order of the Board of Directors

For Jain Farm Fresh Foods Ltd

Sd/-

Jeetmal Taparia

Company Secretary

Place: **Jalgaon**

Date: **24.08.2017**



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Attendance Slip

PLEASE COMPLETE THIS ATTENDANCE SLIP BEFORE YOU COME TO THE MEETING AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

- 1). Name of the attending Member: _____ (In Block Letters)
- 2). Register Folio No.: _____ No. of Shares _____
- 3). Beneficiary A/c No. _____ DP Id No. _____ No. of Shares _____
- 4). Name of Proxy (In Block Letters): _____

(To be filled if the Proxy attends instead of the member)

I hereby record my presence at the 2nd Annual General Meeting to be held at Registered Office of the Company at Gat No. 139/2, Jain Valley, Shirsoli Road Jalgaon – 425 001 at 3.00 PM on Thursday, 28th September, 2017.

Member's / Joint Member's / Proxy's Signature



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PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U15200MH2015PLC263338	Name of the Company	Jain Farm Fresh Foods Limited
Registered Office	Gat No 139/2, Jain Valley, Shirsoli, Jalgaon 425001.		

Name of the Member(s)	
Registered Address	
Email ID	
Folio No	
Client ID	
DP ID	
No of Shares	

I/ we, being the member(s) of the above mentioned Company, hereby appoint:

1.	Name		E-mail	
	Address		Signature	
or failing him				
2.	Name		E-mail	
	Address		Signature	
or failing him				
3.	Name		E-mail	
	Address		Signature	

As my/ our proxy to attend and vote (on a poll) for me/ our behalf at the **2nd Annual General Meeting** of the Company, to be held at **3.00 PM on Thursday, 28th September, 2017** at Registered Office of the Company at Gat No 139/2, Jain Valley, Shirsoli, Jalgaon 425001 and at any adjournment thereof in respect of resolutions as below:

